

Friday, 05 May 2023

To The Listing Department, BSE Limited, Phiroze Jeejee bhoy Towers, Dalal Street, Mumbai- 400001. (BSE Scrip Code: 590126)	To The Listing Department, The Calcutta Stock Exchange Ltd, 7 Lyons Range, Dalhousie, Kolkata-700001, (CSE Scrip Code: 10032161)
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Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

**Ref:** Gradiente Infotainment Limited (Scrip code: 590126)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of Gradiente Infotainment Limited held on Friday, the 5<sup>th</sup> day of May, 2023 at 05.00 p.m. at the registered office of the company situated at #306, 3<sup>rd</sup> Floor, May Fair Gardens Banjara Hills, Road No 12 Hyderabad – 500034 Telangana were duly considered and approved by the Board:

1. Audited Financial Results of the company as per IND AS for the quarter and year ended 31st March, 2023.
2. Execution of Global Information System (GIS) project received from VISCOM, a Global company head quartered in Ukraine. The project is starting with two teams and can expand to about twelve teams in 6 months This project has the potential to deliver a Top-line of Rs. 10 crores and bottom-line of 2 crores.

# 306, 3rd Floor, May Fair Gardens,  
Banjara Hills, Road No. 12,  
Hyderabad-500 034, (P) +91-40-35167744  
E-mail: [gradienteinfo@td@gmail.com](mailto:gradienteinfo@td@gmail.com),  
[shareholder@gradientinfotainment.com](mailto:shareholder@gradientinfotainment.com)  
URL: [www.gradientinfotainment.com](http://www.gradientinfotainment.com)

CIN NO.: L74300TG1992PLC014317



3. Muhurath for commencement of Telugu Movie, a remake of Marathi Movie “Takatak”, is fixed on June 10, 2023. The songs have already been recorded and music is scored by Sunil Kashyap, a leading Music Director. The Movie is being Directed by Harish Nagaraj a popular and up-coming Director. Popular actors from Bollywood and Tollywood are being roped in.
4. Establish a Subsidiary in Dubai & Singapore, for aggregating, collaborating and operating Multimedia channels, worldwide.
5. Establish a company in Dubai for JV with Bu Abdullah Group in Media and Entertainment business in MENA and other African region.
6. Board has authorized its Chairman & Managing Director, Shri. Vimal Raj Mathur to raise of funds by issuing of securities on preferential basis as per the regulations of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 read with the Companies Act, 2013 and rules made there under. The names of the prospective share holders along with the quantum of issue, objects of the issue, shall be discussed and finalized in the next Board Meeting slated for 15<sup>th</sup> May 2023 based on the report from the CMD.

The meeting of the Board of Directors commenced at 5.00 P.M (IST) and concluded at 6.00 P.M (IST). You are requested to take the same on record.

Thanking you.

Yours faithfully,

**For Gradiente Infotainment Limited**

**Vimal Raj Mathur**  
**Chairman & Managing Director**  
DIN: (03138072)



# GRADIENTE INFOTAINMENT LIMITED

#306, 3rd Floor, Mayfair Gardens, Banjara Hills, Road No 12, Hyderabad- 500034

CIN : L74300TG1992PLC014317

## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2023

Rs (in Lakhs)

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		Three months ended	Preceding three months ended	Corresponding three months ended in previous year	Year ended	Previous Year ended
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
	<b>Income :</b>					
1	(a) Revenue from operations	35.89	55.41	0.00	91.30	75.00
	(b) Other Income	0.00	0.00	0.00	0.00	0.01
	Total Income	35.89	55.41	0.00	91.30	75.01
	<b>Expenses :</b>					
2	a) Cost of Material Consumed	43.95	44.83	0.00	31.94	0.00
	b) Purchases of stock in trade	0.00	0.00	0.00	0.00	44.28
	c) Changes in inventories of finished goods Work-in-progress and stock-in-goods	-34.40	-24.41	0.00	0.00	0.00
	d) Employee benefits expense	6.05	9.72	2.30	4.37	5.80
	e) Finance Cost	0.75	0.60	0.00	1.54	0.00
	f) Depreciation and amortisation expense	6.31	9.98	14.95	34.05	14.95
	g) Other Expenses	8.26	7.74	4.23	7.39	7.89
	Total Expenses	30.92	48.45	21.48	79.29	72.92
3	Profit/(Loss) before tax (1-2)	4.97	6.96	-21.48	12.01	2.09
	Tax expenses					
4	a) Current tax	3.00	0.00	0.00	3.00	0.52
	b) Deferred tax	0.00	0.00	0.00	0.00	0.00
5	Net profit/(loss) for the period (3+/-)4)	1.97	6.96	-21.48	9.01	1.57
	Other comprehensive income/ (loss)	0.00	0.00	0.00	0.00	0.00
6	(i) Items that will not be reclassified to profit or loss - Remeasurements gain / floss] on defined benefit plans	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
7	Total comprehensive income (5+6)	1.97	6.96	-21.48	9.01	1.57
8	Paid up Equity Share Capital ( Face value of Rs,10 /- per share)	2251.74	2251.74	2251.74	2251.74	2251.74
9	Reserves excluding Revaluation Reserve as per balance sheet at year end	0.00	0.00	0.00	0.00	0.00
10	Earnings Per Share(of Rs.10/- each) (not annualised)					
	a) Basic	0.01	0.03	-0.10	0.04	0.01
	b) diluted	0.01	0.03	-0.10	0.04	0.01

Notes :

1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 5th May, 2023. The financial results for the quarter ended 31st March, 2023 have been subjected to limited review by the Company's Statutory Auditors, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended

3 Figures of previous year/ quarter have been re-grouped wherever necessary

4 The Company has only one operating segment as per the requirements of Ind AS 108 "Operating Segments"

For Gradiante Infotainment Limited


Vimal Raj Mathur  
Managing Director

Din : 03138072



Date : 05-05-2023

Place : Hyderabad

<b>Gradiente Infotainment Limited.</b>			
306, Mayfair Gardens, Banjara Hills, Road No 12, Hyderabad - 500034			
(CIN: L74300TG1992PLC014317)			
<b>STANDALONE BALANCE SHEET AS AT MARCH 31, 2023</b>			
<b>(Rs.in Lakhs)</b>			
<b>Particulars</b>	<b>Note No.</b>	<b>31 March 2023</b>	<b>31 March 2022</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment	4.0	110.47	65.93
(b) Capital Work-In-progress	4.6	2,059.81	1,990.13
<b>(c) Financial assets</b>			
(i) Investments	5.0	0.90	0.90
(ii) Other financial assets	6.0	51.33	51.33
<b>Total non-current assets</b>		<b>2,222.51</b>	<b>2,108.29</b>
<b>Current assets</b>			
<b>(a) Financial assets</b>			
(i) Trade receivables	7.0	726.51	662.14
(ii) Cash and cash equivalents	8.0	95.57	1.55
<b>(b) Other current assets</b>	9.0	917.29	834.86
<b>Total current assets</b>		<b>1,739.37</b>	<b>1,498.55</b>
<b>Total assets</b>		<b>3,961.88</b>	<b>3,606.84</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	10.0	2,251.74	2,251.74
(b) Other Equity	12.0	(161.38)	(1,114.65)
<b>Equity attributable to the owners of the Company</b>		<b>2,090.36</b>	<b>1,137.09</b>
Non - controlling interests		-	-
<b>Total equity</b>		<b>2,090.36</b>	<b>1,137.09</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Borrowings	13.0	360.74	584.66
(ii) Long Term Provisions	14.0	16.02	16.02
<b>Total non-current liabilities</b>		<b>376.76</b>	<b>600.68</b>
<b>Current liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Borrowings	15.0	188.18	72.85
(ii) TDS Payable		0.00	6.16
(iii) Trade Payables			
Total outstanding dues of MSME			
Total outstanding dues of creditors other than MSME	16.0	1,294.57	1,787.55
<b>(b) Other current liabilities</b>	17.0		
<b>(c) Provisions</b>	18.0	12.02	2.52
<b>Total Current Liabilities</b>		<b>1,494.77</b>	<b>1,869.08</b>
<b>Total Equity and Liabilities</b>		<b>3,961.88</b>	<b>3,606.84</b>
The accompanying Significant accounting policies and notes form an integral part of the Standalone financial statements.			
			
Place: Hyderabad			
Date: 05.05.2023			

**Gradiente Infotainment Limited.**  
306, Mayfair Gardens, Banjara Hills, Road No 12, Hyderabad - 500034  
**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023**

(Rs.in Lakhs)

Particulars	31 March 2023	31 March 2022
<b>Cash Flows from Operating Activities</b>		
Net profit before tax	12.01	2.09
Adjustments for :		
Depreciation and amortization expense	34.05	14.95
Provision for doubtful debts/advances/ impairment		
Dividend Income		
Operating profit before working capital changes	<b>46.06</b>	<b>17.04</b>
Movements in Working Capital		
(Increase)/Decrease in Trade Receivables	(64.37)	148.69
(Increase)/Decrease in Other financial assets	0.00	0.00
(Increase)/Decrease in Inventories	0.00	0.00
(Increase)/Decrease in Other Current Assets	(82.43)	(814.49)
(Increase)/Decrease in Other Non Current Assets	(78.57)	(30.89)
Increase/(Decrease) in Provisions	9.50	0.13
Increase/(Decrease) in Borrowings	(108.59)	(1.98)
Increase/(Decrease) in Trade payables	(492.98)	36.70
Increase/(Decrease) in Other current liabilities	(6.16)	613.92
<b>Cash generated from operations</b>	<b>(823.59)</b>	<b>(47.92)</b>
Interest received on Deposits		
Direct Taxes Paid	(3.00)	(0.52)
	<b>(3.00)</b>	<b>(0.52)</b>
<b>Net Cash from operating activities (A)</b>	<b>(780.54)</b>	<b>(31.40)</b>
<b>Cash flows from Investing Activities</b>		
Investment in Subsidiary	0.00	(0.90)
Increase in Capital Work In Progress	(69.68)	0.00
Investments in Securities / Deposits	0.00	(3.00)
<b>Net Cash used in Investing Activities</b>	<b>(69.68)</b>	<b>(3.90)</b>
<b>Cash flows from/(used in) Financing Activities</b>		
Proceeds from Share Capital	944.26	0.00
Proceeds from Long term borrowings	0.00	33.12
Repayment/(Proceeds) of/from Short-term borrowings	0.00	0.00
<b>Net Cash used in Financing Activities</b>	<b>944.26</b>	<b>33.12</b>
<b>Net Increase/(Decrease) in cash and cash equivalents</b>	<b>94.04</b>	<b>(2.18)</b>
Cash and Cash equivalents at the beginning of the year	1.55	3.73
<b>Cash and Cash equivalents at the ending of the year (Refer Note 5.0)</b>	<b>95.59</b>	<b>1.55</b>

Notes :-

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard on "Cash Flow"
- The accompanying notes are an integral part of the financial statements.

The accompanying Significant accounting policies and notes form an integral part of the Standalone financial statements.

Place: Hyderabad

Date: 05.05.2023

## GRADIENTE INFOTAINMENT LIMITED

#306, 3rd Floor, Mayfair Gardens, Banjara Hills, Road No 12, Hyderabad- 500034

CIN : L74300TG1992PLC014317

### STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2023

Rs (in Lakhs)

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		Three months ended	Preceding three months ended	Corresponding three months ended in previous year	Year Ended	Previous Year ended
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
	<b>Income :</b>					
1	(a) Revenue from operations	41.42	57.16	0.71	112.28	75.71
	(b) Other Income	0.00	0.00	0.00	0.00	0.01
	Total Income	41.42	57.16	0.71	112.28	75.72
	<b>Expenses :</b>					
	a) Cost of Material Consumed	50.41	45.50	0.00	43.29	44.28
	b) Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00
2	c) Changes in inventories of finished goods Work-in-progress and stock-in-goods (Transfer to Capital Work In Progress)	-34.40	-24.41	0.00	0.00	0.00
	d) Employee benefits expense	8.05	9.72	2.30	6.37	5.80
	e) Finance Cost	0.75	0.60	0.00	1.54	0.00
	f) Depreciation and amortisation expense	6.31	10.02	14.95	34.05	14.95
	g) Other Expenses	8.26	8.74	5.08	9.78	8.75
	Total Expenses	39.38	50.17	22.33	95.03	73.77
3	Profit/(Loss) before tax (1-2)	2.04	7.00	-21.62	17.25	1.95
	<b>Tax expenses</b>					
4	a) Current tax	4.31	0.00	0.00	4.31	0.53
	b) Deferred tax	0.00	0.00	0.00	0.00	0.00
5	Net profit/(loss) for the period (3+/-4)	-2.27	7.00	-21.62	12.94	1.42
	Other comprehensive income/ (loss)	0.00	0.00	0.00	0.00	0.00
6	(i) Items that will not be reclassified to profit or loss - Remeasurements gain / floss] on defined benefit plans	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
7	Total comprehensive income (5+6)	-2.27	7.00	-21.62	12.94	1.42
8	Paid up Equity Share Capital ( Face value of Rs.10 /- per share)	2251.74	2251.74	2251.74	2251.74	2251.74
9	Reserves excluding Revaluation Reserve as per balance sheet at year end	0.00	0.00	0.00	0.00	0.00
10	Earnings Per Share(of Rs.10/- each) (not annualised)					
	a) Basic	-0.01	0.03	-0.10	0.06	0.01
	b) diluted	-0.01	0.03	-0.10	0.06	0.01

**Notes :**

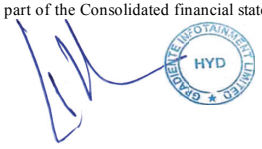
- 1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 5th May, 2023. The financial results for the quarter ended 31st March, 2023 have been subjected to limited review by the Company's Statutory Auditors, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended
- 3 Figures of previous year/ quarter have been re-grouped wherever necessary
- 4 The Company has only one operating segment as per the requirements of Ind AS 108 "Operating Segments".

**For Gradiante Infotainment Limited**

**Vimal Raj Mathur**  
Managing Director  
Din : 03138072



**Date : 05-05-2023**  
**Place : Hyderabad**

<b>Gradiente Infotainment Limited.</b>			
306, Mayfair Gardens, Banjara Hills, Road No 12, Hyderabad - 500034			
(CIN: L74300TG1992PLC014317)			
<b>CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2023</b>			
<b>(Rs.in Lakhs)</b>			
<b>Particulars</b>	<b>Note No.</b>	<b>31 March 2023</b>	<b>31 March 2022</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment	4.0	110.47	65.93
(b) Capital Work-In-progress	4.6	2,059.81	1,990.13
<b>(c) Financial assets</b>			
(i) Investments	5.0	0.90	0.90
(ii) Other financial assets	6.0	51.33	51.33
<b>Total non-current assets</b>		<b>2,222.51</b>	<b>2,108.29</b>
<b>Current assets</b>			
<b>(a) Financial assets</b>			
(i) Trade receivables	7.0	732.25	662.14
(ii) Cash and cash equivalents	8.0	95.93	2.35
<b>(b) Other current assets</b>	9.0	917.30	834.96
<b>Total current assets</b>		<b>1,745.48</b>	<b>1,499.45</b>
<b>Total assets</b>		<b>3,967.99</b>	<b>3,607.73</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	10.0	2,252.74	2,252.74
(b) Other Equity	12.0	(157.58)	(1,114.79)
<b>Equity attributable to the owners of the Company</b>		<b>2,095.16</b>	<b>1,137.95</b>
Non - controlling interests		-	-
<b>Total equity</b>		<b>2,095.16</b>	<b>1,137.95</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Borrowings	13.0	360.74	584.66
(ii) Long Term Provisions	14.0	16.02	16.02
<b>Total non-current liabilities</b>		<b>376.76</b>	<b>600.68</b>
<b>Current liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Borrowings	15.0	188.18	72.85
(ii) TDS Payable		0.00	6.16
(iii) Trade Payables			
Total outstanding dues of MSME			
Total outstanding dues of creditors other than MSME	16.0	1,294.57	1,787.58
<b>(b) Other current liabilities</b>	17.0		
<b>(c) Provisions</b>	18.0	13.33	2.52
<b>Total Current Liabilities</b>		<b>1,496.08</b>	<b>1,869.11</b>
<b>Total Equity and Liabilities</b>		<b>3,967.99</b>	<b>3,607.73</b>
The accompanying Significant accounting policies and notes form an integral part of the Consolidated financial statements.			
			
Place: Hyderabad			
Date: 05.05.2023			

**Gradiente Infotainment Limited.**  
306, Mayfair Gardens, Banjara Hills, Road No 12, Hyderabad - 500034  
**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023**

(Rs.in Lakhs)

Particulars	31 March 2023	31 March 2022
<b>Cash Flows from Operating Activities</b>		
Net profit before tax	17.25	1.95
Adjustments for :		
Depreciation and amortization expense	34.05	14.95
Provision for doubtful debts/advances/ impairment		
Dividend Income		
Operating profit before working capital changes	<b>51.30</b>	<b>16.90</b>
Movements in Working Capital		
(Increase)/Decrease in Trade Receivables	(70.10)	148.69
(Increase)/Decrease in Other financial assets	0.00	0.00
(Increase)/Decrease in Inventories	0.00	0.00
(Increase)/Decrease in Other Current Assets	(82.34)	(814.58)
(Increase)/Decrease in Other Non Current Assets	(78.60)	(30.89)
Increase/(Decrease) in Provisions	10.81	0.13
Increase/(Decrease) in Borrowings	(108.59)	(1.98)
Increase/(Decrease) in Trade payables	(493.01)	36.70
Increase/(Decrease) in Other current liabilities	(6.16)	613.95
<b>Cash generated from operations</b>	<b>(827.99)</b>	<b>(47.98)</b>
Interest received on Deposits		
Direct Taxes Paid	(4.31)	(0.52)
	<b>(4.31)</b>	<b>(0.52)</b>
<b>Net Cash from operating activities (A)</b>	<b>(781.00)</b>	<b>(31.60)</b>
<b>Cash flows from Investing Activities</b>		
Investment in Subsidiary adjusted for minority interest	0.00	0.09
Increase in Capital Work In Progress	(69.68)	0.00
Investments in Securites / Deposits	0.00	(3.00)
<b>Net Cash used in Investing Activities</b>	<b>(69.68)</b>	<b>(2.91)</b>
<b>Cash flows from/(used in) Financing Activities</b>		
Proceeds from Equity Shares	944.26	0.00
Proceeds from Long term borrowings	0.00	33.12
Repayment/(Proceeds) of/from Short-term borrowings	0.00	0.00
<b>Net Cash used in Financing Activities</b>	<b>944.26</b>	<b>33.12</b>
<b>Net Increase/(Decrease) in cash and cash equivalents</b>	<b>93.58</b>	<b>(1.39)</b>
Cash and Cash equivalents at the beginning of the year	2.35	3.73
<b>Cash and Cash equivalents at the ending of the year (Refer Note 5.0)</b>	<b>95.93</b>	<b>2.35</b>

Notes :-

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard on "Cash Flow"
- The accompanying notes are an integral part of the financial statements.

The accompanying Significant accounting policies and notes form an integral part of the Consolidated financial statements.



Place: Hyderabad  
Date: 05.05.2023